



**MID-ISLAND MORTGAGE & SAVINGS  
(QUALICUM) LTD.**

**Closing Costs Worksheet**

<b>Selling Price</b>		\$ _____	<b>A</b>
Less Costs			
Real Estate Commission Assuming _____ %		\$ _____	
GST on Real Estate Commission _____ %		\$ _____	
Legal Fee		\$ _____	
Disbursements on Sale		\$ _____	
Payout on 1st Mortgage		\$ _____	
Penalty on 1st Mortgage if applicable		\$ _____	
Discharge Administration Fee		\$ _____	
Payout of 2nd Mortgage		\$ _____	
Penalty on 2nd Mortgage if applicable		\$ _____	
Discharge Administration Fee		\$ _____	
Property Taxes (paid up to date)		\$ _____	
Other Debts to be Paid Out from Sale		\$ _____	
<b>Total Costs</b>		\$ _____	<b>B</b>

**Net Cash Available from Sale (A - B)** \$ \_\_\_\_\_

**Purchase Price of New Property  
less Deposit Made with Offer  
and Additional Downpayment (if any)** \$ \_\_\_\_\_

<b>Closing Costs</b>		
Land Transfer Tax		\$ _____
Legal Fee		\$ _____
Registration Costs/Disbursements on Purchase		\$ _____
Title Insurance		\$ _____
Adjustments/Incidentals		\$ _____
Appraisal Fee		\$ _____
Insurance Premiums/Lender Fee		\$ _____
Tax on Insurance Premiums (if applicable)		\$ _____
Lender Application Fee/Commitment Fee		\$ _____
Interest Adjustment (lender to confirm)		\$ _____
Property Tax Holdback (lender to confirm)		\$ _____
<b>Total Closing Costs</b>		\$ _____

Mid-Island Mortgage & Savings will work with you to ensure your mortgage covers all of your costs